

To all of the Brothers and members of the Masonic Building,

There has been much talk lately regarding the financial status of the building and what the future looks like. I am writing this statement to give some clarification on where we stand with the per capita increase going into 2025. The decision to increase the dues is one that has to be made soon so that bodies in the building can prepare their budgets for the 2025 year.

I as the treasurer of the MBA was given a budget template for 2022 and the costs for that year, I took that template and input all of the actual costs that were paid out of our checking account for the year in 2023 and based off of that created a suggested budget for 2024 plus an increase to account for inflation.

Based on this information, considering the money the MBA is bringing in for per cap this year as well as the various bodies that pay rent, we expect to bring in **\$119,028.56**. Considering the increase in costs to run the building our current expectation is to pay out **\$122,899.43**. This will leave us with a yearend balance of **\$-3,870.87**. Now the MBA has collected over \$30,000 that wasn't paid to us last year so at the end of this year we won't be negative in the account, but we definitely won't be breaking even.

One thing to also consider is part of the budget for this year was to finally pay off the roof loan, that was a cost of **\$31,583.44** which was paid by money taken from the Mayer fund which that money was included in the income figure as well. Going forward, they won't be on the list in either category.

Currently, every brother in the building is paying **\$37.50** per year per body they are a part of, as their cost share to use the building and pay the bills. This comes out to be **\$3.13** a month. The DON and OES pay a discounted rate of **\$30** per person and for that receive only 1 member on the board of the MBA due to that discounted rate. This comes out to be **\$2.50** per month. No matter what the per cap increase figure is the board has made it clear that all members will be paying the same going forward.

The MBA, at the last meeting had discussions as to the future of the building financially. With considering the amount of money that was taken out of the Mayer Fund to pay misc. monthly bills to keep the building running, the boiler issues, the continued increase in monthly bills cost, and other problems we feel at this time it is in everyone's best interest to increase the MBA per capita by **\$22.50** making the new annual amount **\$60** per person. This comes out to be about **\$5.00** a month which is an increase of **\$1.88** a month.

Obviously, we can't tell what the numbers are going to be going forward for dues paying members but based on this year's membership this increase would gain us roughly **\$28,000**. Take from that the deficit that we will see this year and the increase in the budget next year for the increase of costs and we should be around the **\$25,000** mark.

This would give us the ability to start investing back into the Mayer fund and setting up the building for its future. Suggestions were made to have a system such as 2/3 of the quarterly per cap payment made to the MBA be sent directly to the Mayer fund, or a system like that.

This dues increase is only a part of the plan that we all need to implement to set up the future financial success of the building. The MBA is discussing future fundraising options, we have set up a newly revised layout for the rental of the building for events, and at the years end the rental agreements for those bodies who rent from us are also going to be reviewed. Member involvement and support in these various ways is what we all need to ensure the future of our home.

If there are any questions, please reach out to me or your bodies MBA representative.

Dustin Johnson
MBA Treasurer 2024